

Utah Education Savings Board Bios

Arthur Newell, appointed in July 2020.

Mr. Newell is a banker and community leader. He was a past chair and current board member of the Utah Valley Chamber of Commerce, past chair and board member of Mountainland Technical College, past chair and current board member of the Alpine School District Foundation, Utah Valley University Community Advisory Board, and Business Advisory Board. Mr. Newell has a bachelor's degree in finance from Brigham Young University and an MBA from the University of Utah; he is also a graduate of the Pacific Coast Banking School at the University of Washington.

Lori Chillingworth, appointed in August 2019.

Ms. Chillingworth retired from Zions Bancorporation, where she served as director of Enterprise Business Banking. Previously, Ms. Chillingworth served as chief credit administrator for Small Business at Zions Bancorporation and executive vice president of Zions Bank's Small Business Division. Ms. Chillingworth launched the Women's Leadership Institute in January 2015 and currently serves on the Executive Board. Chillingworth is a graduate of the Pacific Coast Banking School, the American Institute of Banking, and the Northwestern Bank Leadership Program.

Lisa-Michele Church, appointed in October 2013.

Ms. Church has spent 30+ years of public and private service as an attorney and community activist. She served as vice president/general counsel for a Utah-based Fortune 500 company and in the cabinet of two Utah governors. As executive director of Utah's Department of Human Services, Ms. Church oversaw 5,000 employees and a \$700 million annual budget. Following that service, she was appointed as the administrator for Utah's juvenile court system. Ms. Church has served on the Dixie State University (now Utah Tech University) Board of Trustees.

Palmer DePaulis, appointed in November 2022.

Mr. DePaulis had a long career in both the private and public sectors. He started his career as a teacher at Judge Memorial High School and then worked as a district claim manager for the Allstate Insurance Company. He served on the Salt Lake City Council and became Mayor of Salt Lake City from 1985 to 1992. Mr. DePaulis was chief of staff for Attorney General Jan Graham and then served under four governors until he retired in 2013.

Mr. DePaulis now volunteers his time helping to solve the homeless issue in Salt Lake City. He also serves as chair of the Housing Authority Board of Salt Lake City to assist in housing solutions for the elderly, victims of domestic violence, veterans, and the homeless.

John Lunt, appointed in December 2019. Chair of the Audit Committee.

Mr. Lunt is the president and founder of Lunt Capital Management, Inc. Lunt Capital has created a variety of dynamic investment strategies used by financial advisors around the country. Lunt Capital has built custom indices calculated by S&P Dow Jones Indices and Nasdaq Global Indexes. Mr. Lunt is a charter member of the ETF Strategists Roundtable and is a regular contributor at etftrends.com. Mr. Lunt and Lunt Capital are featured as a case study in the book *ETF Investment Strategies*. Lunt Capital's Investment Trek featured meetings and reports with market, economic, and political leaders around the world. From 2001 to 2014, Mr. Lunt served on the board of Utah Retirement Systems, a multibillion-dollar pension fund. He is the former chair of the Investment Advisory Committee for my529 and serves on the board of trustees for the Utah School & Institutional Trust Funds Office. He formerly worked on the Washington, D.C., staff of the late Sen. Robert Bennett. Mr. Lunt graduated magna cum laude with university honors from Brigham Young University with a degree in economics. He later received an MBA in Finance and International Business from New York University.

Dr. Stephen Nadauld, appointed in May 1998.

Retired. A distinguished career with service as president of both Weber State University and Dixie State College and as a faculty member at Brigham Young University, the University of California at Berkeley, and the University of Utah. Dr. Nadauld is the former CFO of Bonneville Pacific Corporation and has a Ph.D. in Finance from the University of California, Berkeley.

Mark Cain, new appointment.

Mark Cain currently serves as the Deputy Executive Director for Utah Retirement Systems (URS). Mark joined URS in 2001 in the Defined Benefits Department. Since that time, Mark has also served in other areas of the organization including Internal Audit & Investment Compliance. Additionally, he has been involved in all aspects of URS operations including administration, savings plans, employers services, retirement planning, communications, project management, human resources, and legal. Mark received his B.S. degree in Accounting from the University of Utah and a Master of Business Administration from Westminster College. Prior to joining Utah Retirement Systems, he held various positions in private industry, accounting, and finance.